

Annual Report 2020

Oaktree recognises and respects the traditional owners of all the lands on which we operate. We pay our respect to them, their culture and their Elders past, present and future. Sovereignty was never ceded.



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Who is Oaktree?

**Oaktree is young people,
leading demanding and
creating change.**

We are Australia's largest youth-led international development agency. We specialise in youth empowerment and work to ensure young people are agents of change working towards a more just world. To create a world in which all people have the opportunity to thrive, we work in three ways: we fund and support youth led programming in the Asia-Pacific, we influence policy change in Australia towards youth participation and a more just world, and we build the capacity and influence of young people in Australia.

Mission

Mission

Young people leading, demanding and creating a more just world.

We invest in young people to build their capacity, and influence to create a more just world.

Vision

Why does Oaktree exist?

Oaktree exists to ensure that we, as young people, have our voices heard and that we have a stake in the decision-making processes that govern our country and the Asia-Pacific region more broadly. Our work is derived from the deep understanding that young people are powerful agents of change and are essential in creating a more sustainable future and just world.

A world where all people have the opportunity to thrive.

Injustice and poverty exists when people are unable to access opportunities to thrive. When our capabilities, rights and potential are not realised. We envision a world where all people have the opportunity to thrive, regardless of their economic, social or political circumstances.

Values

These values guide Oaktree's work.

Human rights.

We believe that every human being has rights and that these rights are inalienable, universal, indivisible and interdependent. We seek to always respect human rights and actively promote the furthering of these rights.

Long term solutions.

We strive for long-term solutions to creating a more just world. We tackle the systemic barriers that stand in the way of global equality and recognise the lasting power of young people in creating change.

Impact.

We strive to maximise our impact. We learn from both our wins and our failures and use data and evidence to guide our work and decisions. We seek to innovate.

Integrity.

We are committed to acting with integrity. We maintain independence from influences that stand in the way of achieving our mission and living out our beliefs.

Humility.

We act humbly and seek to promote a more just world. We strive to learn from our partners and always convey the complexity of the issue through our work and communications.

Diversity.

We build a movement that is diverse and inclusive. We work to reduce barriers that stand in the way of meaningful engagement.

Behaviours:

These behaviours guide the actions of our staff and volunteers.

- We think big
- We put the impact of our work first
- We embrace change
- We're humble
- We're relentless
- We build our community with passion and energy
- We're hungry to learn

CEO Address



A message of thanks and farewell -

It was the year that we never saw coming. A year of confusion, loss, heartbreak, uncertainty and incredible need - but also a year of immense resilience, strength of resolve, community spirit, generosity and connectedness. After a horrific summer of bushfires around our continent, a renewed push for decolonisation through the Black Lives Matter movement and a global pandemic, we are still here. Along with many others at this turning point in history. 2020 bought out the very best in humanity but also had us searching inward and asking the big questions and re-examining our role in an ever changing environment.

If you've been with us for a while, or even a short time, you will know that Oaktree, of course, has not been immune to these global concerns. However this time provided us with an opportunity to look inwards and understand who we are to our core - as a result, I believe we are an organisation with a renewed sense of purpose and a stronger resolve to move the dial on some of the biggest issues youth people in our world are facing today.

And through it all, there has been you. That you, is all of our partners, supporters, donors, friends, families, peers, volunteers, staff and Board. I will never be able to express the level of gratitude I have for each and everyone of you for holding us and steadying us through this past year. Thank you for opening an email, becoming a regular giver, giving to an appeal, liking a social media post, attending an online event, doing LBL for the 10th time, reaching out, checking in on us and believing in us. We are here because of your support and we

get to continue working with our partners and amplifying our impact because of you. So whilst it's never enough, an incredibly big thank you is needed.

Before I hand you over to the real stars of the show to take you through all of the amazing things you helped us achieve last year alongside our friends in Timor and Cambodia - and believe me it's a lot, I have to bid you one last and very emotional thank you and see you soon.

At the ripe old age of 27, it is time for me to pass the mic onto another powerhouse young person, in my friend Thenu, who I know is going to keep on taking Oaktree to new heights with you all. This is certainly not goodbye and I will continue to cheer as loud as I can from the stands, my computer screen, telephone and any other way I can. Oaktree has truly been one of the great loves and responsibilities of my life and I am sure it always will be. It has been my privilege to serve you and work alongside you as this wonderful organisation's CEO and I will never be able to put into words how truly grateful I am. Just know that by believing in me, you believed in the hundreds of young people I worked alongside day in and day out and that is what is most important - this was never about me, it was always about the undeniable and unyielding power of young people. Keep believing in it - in us, keep fighting with us and keep supporting us.

With too much love and thanks, over to my everyday heroes, the team at Oaktree to take you through the year that was!

Shani xx
Outgoing CEO

CAMBODIA
KYLA Project

TIMOR-LESTE
FoLiHa Project

AUSTRALIA
Domestic Projects

Where We Work

Board Chair and Deputy Chair Address

Heidi Michael & Ronald Zhang

2020 was a year of unprecedented challenges. COVID has not only highlighted, but exacerbated the inequalities in our global community, with the greatest costs borne by our most vulnerable. For the first time in 20 years, the number of people living in extreme poverty is again on the rise; the path to a post-COVID world remains highly uncertain; and amongst all this, young people face the acute impact of lost education and economic opportunities not just today, but flowing on far into their future.

The need is clearer now than ever for young people to be active participants and leaders in all levels of decision making - in communities, in government, and across our region. The decisions of today - whether we build back an economy that is more fair, a world that is more sustainable, and societies that are more just - have never come with higher stakes for the future which young people will inherit tomorrow.

Amidst all this, it was incredibly inspiring to see Oaktree's continued progress toward its mission. Whilst our partners in Cambodia and Timor-Leste have not been immune to the impacts of COVID, they have proven

remarkably agile in adapting and continuing to deliver on critical youth leadership and empowerment programs. This year also saw the launch of Oaktree's new Youth Solidarity Fund, an innovative model of grassroots, community-led development which centres young people's expertise, experiences and innovation. And closer to home, there were continued strides toward the mainstreaming of youth participation in the development sector, with Oaktree volunteers taking a lead role at the ACFID Conference.

Every member of the Oaktree team - volunteers, staff, Board - should be deservedly proud of the determination, creativity and solidarity with which they faced and overcame the many challenges of 2020. We are unreservedly grateful for your efforts, and your commitment to Oaktree's cause.

And to our extended Oaktree family - who dug deep and continued to provide the invaluable resources, mentorship and encouragement which make Oaktree possible - thank you.

Heidi Michael - Board Chair

Ronald Zhang - Board Deputy Chair





International Engagement

OUR IMPACT

Our Partnership Model

Working in partnerships with local organisations in the Asia-Pacific, Oaktree prioritises locally-led development for sustainable change. Our approach to development challenges the traditional donor-beneficiary model by centralising young people's expertise, experiences and innovation in our partnerships.

Our partnerships are built on the following principles:

- Shared vision
- Equity
- Transparency
- Accountability
- Solidarity
- Youth empowerment
- Locally-led implementation
- Sustainability

These principles underpin Oaktree's approach to working with local organisations, and allow our partnerships to be value-driven. With these principles informing our approach to development, we are able to collaboratively build a movement of sustainable change with our local partners for a more just world.

Timor: FoLiHa

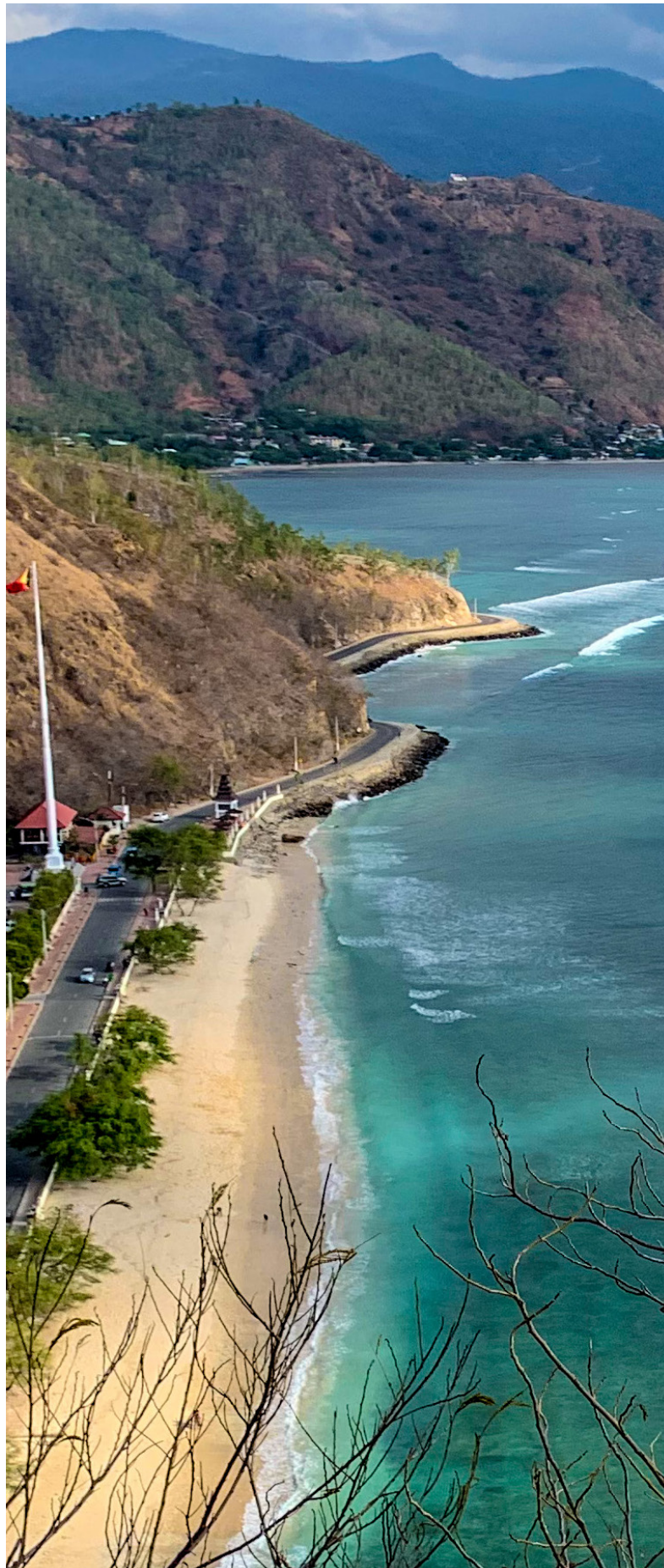


With 75% of Timor-Leste's population under the age of 25, engaging with young people through youth-targeted programming is crucial. For the past eight years, Oaktree has partnered with Ba Futuru —a prominent, locally-led development organisation — to improve opportunities for young people in Timor-Leste.

Oaktree and Ba Futuru have worked together on education programming in Timor-Leste since 2013, beginning with the High School Transformation Project (2013-2016) and growing into the Inspiring Young Learners

through Quality Education project (2016-2019), which was developed with a focus on teacher training and school governance. Since mid-2019, Oaktree has partnered with Ba Futuru to run Foin-sa'e Lidera Hamutuk (Youth Leading Together), a program designed to help youth peacefully and positively advocate for change in their communities.

In the past few years, young people in Timor have experienced an increase in violence and disillusionment in Timorese democracy. In 2018, when an emerging youth movement held



protests against the government, peaceful protests often ended in violence. A majority of young people in Timor-Leste lack sufficient civic education and avenues for effectively influencing the government at local and national levels. A big part of this is that, for the majority of young people in Timor-Leste, they lack the avenues to effectively influence the government and local community. This is why Oaktree's current projects aim to engage and empower youth to build their leadership skills and networks that allow them to direct their ideas for change into peaceful advocacy and positive social impact.

In March 2020, COVID-19 emerged as a significant public health crisis in Timor and we were able to see these new leadership skills in action. The Timor-Leste government declared several consecutive State of Emergencies and put in place social distancing measures that would lower exposure and slow the spread of the virus.

Ba Futuru recognised that the Youth Changemakers were well placed to play a key role in leading health promotion activities and preventing the spread in their communities. The FoLiHa team adapted to working remotely with the Youth Changemakers, utilising WhatsApp to train them to create videos and using CANVA to produce posters to share on social media with health promotion messages that empower young people to help stop the spread of COVID-19 in rural communities.

Partner: Ba Futuru

Ba Futuru has expertise in peacebuilding, gender empowerment, child protection education, teaching approaches, and conflict transformation. Ba Futuru staff are renowned for their training and facilitation skills, providing a variety of workshops and training. They have provided education programs to more than 30,000 young people, teachers, and community leaders since 2004 and have been partners with Oaktree since 2012.

Ba Futuru's vision is a Timor-Leste free from violence, where all citizens can meaningfully engage in the country's development. To achieve this, their mission is to build a peaceful, positive, and productive Timor-Leste through innovative approaches that protect children, reduce conflict, empower women, and engage young people.



Project: Foin-Sae Lidera Hamutuk (FoLiHa)

FoLiHa supported Ba Futuru to hire a full-time, paid Youth Co-Facilitator to lead project implementation with Ba Futuru's Program Director: 19 year old Maun Ivo has been wonderful to work with since he joined in November and very quickly got involved.

"When I facilitate, I am constantly learning, whether it's the travel, the training, making friends, I guess, the best of it is that I can be myself and I can make a positive change and do something new."



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Foin-sa'e Lidera Hamutuk (FoLiHa), Tetum for 'Youth Leading Together', aligns with Oaktree's new Theory of Change to focus on youth empowerment and youth advocacy within their communities. This project aims to empower 50 young people in two rural municipalities of Manufahi and Lautem.

2020 involved 50 Youth Changemakers developing leadership, community action and conflict resolution skills, advocating for youth issues in their community and building relations with community leaders.

Due to the COVID-19 crisis, in-person activities were temporarily suspended which resulted in the unfortunate cancellation of the National PeaceJam Conference. Instead, the Ba Futuru team were able to quickly adapt and support Change Makers through online workshops and training.

While in-person activities were suspended due to COVID-19, Youth Changemakers from both municipalities joined the video making. Change Makers made educational and informative videos for their community promoting healthy hygiene habits and COVID safe practices within their communities.

This not only allowed the young people to develop their skills and confidence in creating video content and utilising social media, but they also played a key role in COVID-19 prevention. The videos made by the Change Makers had significant reach on social media, and community feedback showed an overwhelmingly positive response.

At the end of the first year of the FoLiHa program, Youth Changemakers reported that they were able to positively influence their peers and communities. What is more, all of the FoLiHa community event participants (including parents of youth Changemakers, Community leaders and youth) reported that the Youth Changemakers were role models to the other peers in their communities and their perception within the community has changed to become more positive.

Cambodia:

KYLA Year 2

Cambodia has one of the youngest populations in Southeast Asia with 59% to 65% of its population below 30. In this context, young people in Cambodia are well positioned to have a significant impact as community leaders through civil participation and engagement.

Over the last 10 years, Oaktree has partnered with local NGOs in Cambodia to support youth at a grassroots level. Kampuchean Action to Promote Education (KAPE) has partnered with Oaktree through several projects including Beacon Schools Initiative (2010-2015), Girls' Education Initiative (2016-2018) and now Kampuchean Young Leaders' Action (KYLA).

Continuing our collaboration with KAPE, Oaktree has been working on an innovative form of programming that focuses on youth leadership and participation. KYLA engages with young people in several aspects of society, comprising a formalised network of previous KAPE scholarship recipients. The program allows for young people to give back to their communities through youth-led development initiatives.

The emergence of COVID-19 in early 2020 challenged the KAPE and KYLA teams to adapt to a very different environment. As schools closed and in-person gatherings became unavailable, it was necessary to pivot some activities to better serve the communities and demonstrate youth leadership in action. KAPE created resources to ensure that staff, volunteers and participants are safe as well as supporting the young leaders of KYLA to create a video advising communities on how to stay safe from COVID-19. Once again, we are so thankful to work with such a wonderful implementing partner in KAPE and feel very proud of the leadership shown by the KYLA youth leaders during the COVID-19 pandemic.

Partner: Kampuchean Action to Promote Education (KAPE)



Kampuchean Action to Promote Education was founded in 1999 with a focus on promoting the development of primary education. Since then, the agency has grown steadily into the largest Local NGO working in the formal education sector in Cambodia. KAPE currently manages 20 projects across multiple sub-sectors including early childhood development, primary education, secondary education, youth empowerment, technology in education, and early grade reading. KAPE currently employs 101 staff members across 13 provinces and four sub-offices. The agency is well-regarded for its innovation as well as high management capacity and is the only NGO to ever receive direct funding from the Cambodian government.

With support from Oaktree and others, KAPE has sought to provide more and more opportunities to young people to access higher education. In the process, it has built a network of young people who have benefitted from KAPE scholarship support at tertiary level and who are now working in ongoing employment.

Project - Kampuchaeen Young Leaders Action (KYLA)

Kampuchean Young Leaders' Action, KYLA, was established as a subsidiary of KAPE in 2018, and is governed by a Secretariat who are previous scholars and alumni of KAPE initiatives. It's powered by a growing volunteer base across target schools within Kampong Cham and Tbong Khmum Provinces.

KYLA continues to build on the work of KAPE, with a greater focus on furthering opportunities for youth outside the formal education system. Their focus is on strengthening networks, scholarship support, knowledge sharing, capacity building and career counselling. KYLA additionally takes a unique approach to KAPE's traditional programming with a greater focus on advocacy and is working towards establishing the organisation as independent from KAPE.

KYLA's second year of programming had some stellar work despite disruptions caused by COVID. Kicking things off with an Evaluation Trip to Kampong Cham, Oaktree representatives worked with KAPE to evaluate the effectiveness of the first year of the program. This trip included sector meetings with stakeholders within the Cambodian Development Sector including USAID, DFAT, and the Cambodia Indigenous Youth Association.

The second year of the KYLA program was due to start in April 2020, however a rapid pivot to adjust to the COVID climate was needed. KYLA produced a series of videos to inform

the community on COVID prevention methods, staying healthy & happy, a tutorial video on how to use their smartphone to learn English and working effectively in challenging conditions. KYLA's videos offered high school participants the ability to practice their public speaking through communicating health information and showed the important role young people play in managing the effects of crises in their communities.

KYLA has been working to increase their social media presence, especially in light of the COVID-19 pandemic and online learning. They have **released 9 YouTube videos in 2020**, including a COVID-19 series (i.e. how to work effectively during the COVID-19 pandemic, etc.), and **increased their social media engagement on Facebook** too. This has proven beneficial for KYLA in connecting with young people at the target schools and the alumni network in addition to expanding their presence independent from KAPE

In mid-2020, **KYLA distributed much-needed at-home packages to 90 students** across the six target schools. The packages included staples such as rice, noodles, oil, face masks, soap, and others. This initiative was in response to the difficulties and challenges faced by students and their families during (and as a result of) the COVID-19 pandemic. This activity was also led by the KYLA interns and highschool volunteers.

As schools continued to be closed, KYLA utilised online platforms to conduct their planned activities. This included E-workshops addressing Self-Leadership (Secretariat attending), Community Problem Solving x 2 (**10 Secretariat attendees, 18 highschool students**).

Due to the restrictions on international travel, evaluations have been conducted remotely. This has **enabled KYLA and Oaktree opportunities for innovation, flexibility and learning**. The KYLA team has been able to take the lead on the data collection process and, through this and various workshops, have been able to build their knowledge and capacity within the monitoring and evaluation space.

With schools reopening in September, KYLA was able to begin conducting in-person workshops which were designed to the student's skills in effective communication and story-telling for social change. 74 high school students took part and noted improved public speaking and confidence.

One of KYLA's key long-term goals is to increase their **capability to function as an organisation independent of KAPE**. KYLA and Oaktree have made significant progress on this, having focused on building the KYLA Secretariat's capacities throughout the year, as well as promoting their long-term sustainability. This is exemplified, for instance, through the internal capacity building workshops (in fundraising, grants writing, and digital marketing) and the increase in their online social media presence. We look forward to continuing to support KYLA in 2021.



Policy and Advocacy: Lobbying, ACFID, The need for YP

Advancing Youth Participation: Putting Young People on the Agenda

1. Sector Engagement

ACFID Conference Session 'Making Aid Political Again' - Celine MC'd. Speakers: Jody Turner (C4AA), Jackson Turner (Young Campaigns)

2. Political Advocacy

- Josh Burns Meeting

Total political meetings: 1

P&A Recap 2020:

We started the year with the Policy and Advocacy team's first meeting with Josh Burns, Labor representative for McNamara. The introductory meeting had positive outcomes overall, and developed a foundation for an ongoing relationship. In March, the team was responsible for a submission to the Foreign Affairs, Defence and Trade Committee on activating trade and investment to the benefit of Australia and its Pacific neighbours. This submission included the recommendation to introduce a youth lens into the Labour Mobility Agreement and the Pacific Seasonal workers Programme.

April saw a major submission for DFAT's Aid Program Review, where we directed four key recommendations: to adopt a youth strategy in DFAT's international development policy, collect age-related disaggregated data in M&E stages of programming, invest in youth employability and capacity-building programs in the Indo-Pacific, and partner with young people in climate and mitigation efforts. By the end of April, a submission to the Foreign Affairs and Aid Sub-Committee was completed based on Oaktree's recommendations for strengthening relations with the Pacific. This included the idea of creating a link between the Australian Pacific Training College and the Pacific Labour Scheme.

The Policy and Advocacy team also began work on research to inform their major project for the year, Youth Participation in Development: A Practical Guide (APG). Here the policy officers

were designated different areas of youth mainstreaming to research, splitting the piece into 3 main sections: Organisational Governance, The Development Project/Program Cycle, and Policy and Planning.

An urgent parliamentary submission arose at the end of June, an inquiry into the implications of the COVID-19 pandemic for Australia's Foreign Affairs, Defence and Trade. Amongst a number of recommendations, we urged recognition of the unique vulnerability of the youth demographic throughout the Indo-Pacific region to be incorporated into Australia's national aid response. A parliamentary submission into strengthening the Human Rights of Women and Girls in the Pacific was also made, recognising the essential role of investment into civil society organisations, and the need to broaden the Australian Government's current gender equality initiative in the Pacific from Pacific Women, to Pacific Women & Girls.

The Director of the Policy and Advocacy team, along with the Head of International Engagement, also ran a Campaigning and Advocacy workshop at the Monash 'Move it for Good' event with university student participants. Additionally, the Director of Policy and Advocacy MC'd an ACFID Conference session: 'Make Aid Political Again', engaging speakers from C4AA and Young Campaigns. By the end of 2020, the P&A team had also completed a draft version of the APG, and had begun to receive positive feedback from the Development Policy Sub-Committee.



Community Engagement

GRASSROOTS

Introduction

2020 presented a challenge for all of us when it came to building and connecting with our communities. Luckily, as a youth-led organisation, the transition to remote working for us and our Australian community was a relatively smooth one! We were able to continue to empower young people domestically through our community engagement programs.

With branches across the country, our grassroots teams engaged with school students, university students, and other young people to build their leadership skills and capacity for change. In 2020, these programs were run in a combination of online and in-person formats which challenged our team to adapt content to be engaging via Zoom – a difficult task!

Fortunately, our team was up to the challenge and had hundreds of students from across Australia take part in our Student Ambassador and Campaigners 4 Change programs. We see our community engagement work as an integral aspect of our programs and believe that empowering more young people at home to take action is an important step in creating a more just world for all. We're thrilled to have been able to continue this work despite the challenges of 2020.

Campaigners 4 Change

A core part of Oaktree's domestic impact work is our 'Campaigners for Change' (C4C) program. This is a transformative six-month leadership development and education program designed for post-secondary school aged Australians. In 2020, Oaktree facilitated 35 young Australians to

build the skills they need to drive social change in their communities. Through our workshops, university-aged students built on their civic engagement by developing their skills in digital campaigning, political lobbying, leadership, and project management. These workshops were run in a combination format, with some students participating in-person and others online.

In 2020, we had students from the following universities take part in our C4C program: Deakin University, University of Melbourne, Monash University, Macquarie University, University of Wollongong, Griffith University, Queensland University of Technology, University of Sydney, Australian National University.

Student Ambassador Program

Students around the world faced a very different schooling environment in 2020, as google classrooms and zoom calls replaced going into school every day. Despite zoom fatigue, and the anxiety that came along with school during the pandemic, 2020 saw 85 dedicated young people take part in the Student Ambassador Program. Split across multiple terms and delivered entirely online, Oaktree's Student Ambassadors completed workshops to develop their knowledge and understanding of the UN's Sustainable Development Goals and deep-dived into creating and building social movements. They flexed their newly developed fundraising skills by raising an incredible \$50,187 during 'Live Below the Line' and supported 577 of their peers to become involved in the campaign.

In 2020 we had students from the following schools involved in our program:

- Canberra Girls Grammar School
- Baulkham Hills High School
- Hurlstone Agricultural High School
- Cleveland District SHS
- Presbyterian Ladies' College
- Vermont Secondary College
- St Francis Xavier College Florey
- Rouse Hill High School
- Ivanhoe Grammar School
- Stuartholme
- Glenunga International High School
- The Geelong College
- Glen Waverley Secondary College
- Stretton State College
- Mac. Robertson Girls High
- James Ruse Agriculture High School
- UHS
- Baulkham Hills High School
- Macgregor SHS
- Melbourne High School
- Brisbane SHS
- St Francis Xavier College Florey
- John Monash Science School
- Concordia College
- Baulkham Hills High School
- Craigslea State High School
- Canterbury College
- Doncaster Secondary College
- Northern Beaches Secondary College Manly Selective Campus
- Methodist Ladies' College
- Loreto College
- Narrabundah College
- Randwick Girls' High School
- James Ruse Agricultural High School
- Australian International Academy
- Stretton State College
- UCSSC Lake Ginninderra
- Melba Copland Secondary School
- Donvale Christian College
- The King's School
- St Margaret's School
- Mount Scopus Memorial College

- Cecil Hills High School
- St Aidan's Anglican Girls School
- Killara High School
- Merici College
- Canberra Girls' Grammar School
- Penrith Selective High School
- Manor Lakes P12 College
- St Albans Secondary College
- Bunbury Catholic College

Fundraising:

Regular Giving and Other Fundraisers

In line with our revenue diversification strategy, the Oaktree team continued working on other fundraising products in 2020. This included our first Emergency Appeal in May, which received support from hundreds of former Oaktree alumni, Live Below the Line participants, and general supporters. A huge thank you to everyone who contributed and allowed us to continue our work through the turbulence of 2020.

We also continued our incredibly important Regular Giving program, The Giving Tree, and had over 100 Regular Givers each month during 2020. Similar to many organisations, we found that our attrition rates were higher and we struggled to retain our supporters during the financial uncertainty caused by the pandemic. We are incredibly grateful to those who were able to continue to support us financially and for those who continue to support us in other ways. We look forward to rebuilding our Regular Giving portfolio in 2021, and hope to continue to improve the way we communicate with this incredibly important group of supporters.

In 2020 we also launched a Christmas appeal focused on supporting the Oaktree Youth Solidarity Fund (OYSF) pilot program in Timor-Leste. Our focus on an impact-

based narrative, and programmatic profile, was successful and we look forward to taking our learnings with us into 2021.

For all of you who donated, fundraised, shared or supported us in 2020 – thank you. Thanks for believing in the power of young people, and thanks for keeping the future of Oaktree looking bright.



Fundraising:

Live Below the Line



Live Below the Line is Oaktree's annual fundraiser that encourages Australians to take action on poverty and injustice. In May, thousands of participants fed themselves on \$2 a day for five days– the Australian equivalent of the extreme poverty line. In taking the challenge, these participants supported Oaktree's work that helps end poverty and eradicate injustice, and encouraged Australians to engage with the issue of poverty in a meaningful way.

2020 brought the issue of poverty to the forefront of many people's minds as we saw the global economy hit by COVID-19 lockdowns and economic recession. It also presented challenges for our team, and we made the difficult decision in March 2020 to postpone Live Below the Line. For the first time in its 10 year history, Live Below the Line was run in September instead of the usual May campaign. We are so very grateful to the 1067 individuals who took part in Live Below the Line 2020, together raising an incredible \$210,185. We're particularly grateful to the schools and students who took part in Live Below the Line, despite the challenges presented by online learning; the dedication we saw was incredible and

resulted in over \$50,000 raised. With university and college campuses closed across Australia, we unfortunately saw a decline in university engagement, however we still saw University Colleges, Clubs and Societies raise an incredible \$9,800 over 2020.

Despite all of the challenges faced by 2020, we saw Live Below the Line reach its overall financial targets for the first time in many years. This was due to the incredibly hard work of our state teams and their ongoing management of important relationships, as well as an incredible internal mobilisation effort with Oaktree volunteers raising an incredible \$40,000. We also want to say a huge thank you to Kate Jenkinson who had her biggest fundraising year yet with \$28,000 raised, and Sam and Jarrod for their ongoing support.

We are incredibly proud of the 2020 Oaktree LBL team for their resilience, creativity and excellence in the face of an incredibly hard situation. A huge thanks in particular to the Oaktree Community Engagement team, and the outgoing Head of Community Engagement Kurt Callaghan, for your fantastic leadership.

Thank

Thank You

It is not enough,
but it is a start

You

Oaktree Family: Volunteers

Now for the most important part of the report, our very long list of thank yous!

The volunteers: The branches of the tree

To kick us off, we must acknowledge the undeniable backbone to our family, the work of our volunteers. Every single person who has walked through the doors of Oaktree will always belong to something special and we thank you for choosing to dedicate your time to us and creating a more just world.

- Aafsha Yadav

Aayushi Khillan

Alabama McMurrick

Aletana Alujo

Alex Matters

Alex Yang

Alexi Heazle

Alice Crowley

Alycia Maloney

Alyssa Leong

Amr Ramji

Amy Soodi

Amy Yu

Andrea Selvarajah

Anita Gallucci

Anna Huynh

Annelise Lecordier

Arielle Blokker

Ashley Silaen

Ashley Wild

Ayesha Puveendran

Beatrice de la Fuente

Beatrice Doidge

Belinda Thompson

Benjamin Menahem

Bree Williams

Carina Mammone

Carrie Liu

Catherine Stanislaus

Celine Lau

Charlotte Hains

Charlotte McKenna

Claire Armitage

Claire Maher
- Claire Noack

Conor McLaughlin

Danna Wang

Do Eun (Grace) Park

Ella Perlen

Ellen Fennell

Emilie Zhou

Emily Chugg

Emily Hansen

Emily Keane

Emma Tibballs

Fiza Khosla

Genaya Bardsley

Gilbert Mein

Grace Ernestine

Hong Doan

Indah Ahmad

Isabelle Coleman

Isabelle Kaiko

Isla Dobie

Izzy (Isabel) Salter

Jack Dalrymple

Jade Vergara

Jahin Tanvir

James Kerlidis

Jane Kennedy

Janine Farah

Jayah Fiorillo

Jenny Tran

Jessica Alchin

Jessica McLean

Jessica Suen

Joie Shu
- Joseph Poupard

Juan Ignacio Nieto

Julia Zhu

Kaye Valerie Ng

Kim Pham

Kirsten Cavalida

Kristy Chandra

Kudzai Tavonameso

Lani Cutuli

Lara Luitingh

Laura Knight

Lauren Dienhoff

Leanne Wilson

Leelin Veng

Lekhaha Nair

Liam Batchelor

Lily Bu

Linh Nguyen

Lisa Wang

Lucy Wardle

Lumi Tran

Luna Khov

Maisha Sawar

Maria Teodora Gulay

Matthew Stafrace

Medaavi Gopaul

Melinda Ho

Melita Rajkumar

Monique Tarrant

Muhammad Erlangga

Putra Harimurti

Natalie Dajkovich

Nhi Lam

Nikko Riaz
- Nilma Leelarathne

Nuriyah Haque

Olivia Woollam

Olla Saabary

Patrick Hwang

Rachel Cook

Raveen Gamage

Reyna Selga-Eaton

Rohini Mohana

Rangan

Roy Bar-Giora

Ryan Sharp

Sahnaz Khurshied

Samantha Chew

Samantha Wong

Sehar Gupta

Sheng Zhang

Sienna Amarant

Skye O'Halloran

Sophie Li

Stefani Holo

Stephanie Khoo

Subi Ramesh

Suzi Xue Er

Talaska Despotellis

Tara Bretherton

Tevisht Juwaheer

Thomas Crawley

Tiana Litchfield

Tom Evans

Trixie Do

William Kabira

William Murphy

Oaktree

Family:

Exec Board, Sub Comms, Mentors, Major Donors & Grants

The executive team: The trunk of the tree

To our brave and fearless leaders, thank you is not enough:

Shani Cain (outgoing CEO), Thenu Herath (incoming CEO), Kieu Gavin (Head of International Engagement), Kurt Callaghan (Outgoing Head of Community Engagement), Rebecca Yandell (Incoming Head of Community Engagement), Sylvia Soo (outgoing Head of Finance and Operations), Liam Jackson (incoming head of Finance and Operations)

The Board: The roots of the tree

For steadying the ship, believing in us and giving young people the space to lead:

Heidi Michael (Chair), Ronald Zhang (Deputy Chair), Steve Mills, Cameron McGowan, Jack He, Matthew Nguyen, Hayley Cull, Nick Taylor, Jan Cossar

Mentors and core supporters: the leaves of the tree

Finance sub-committee: Steve Mills (Chair), Ranil Desilva, Richard Cole, Natalie Murphy, Ronald Zhang, Nick Taylor, Jack He.

Fundraising advisory committee: Hayley Cull (chair), Paul Bailey, Madeline Hay, Victoria Burns, Ronald Zhang, Matthew Nguyen.

Risk and Compliance Subcommittee:

Mairead Doyle (outgoing Chair), Cameron McGowan (incoming chair), Heidi Michael.

Development and Policy Sub

Committee: Jan Cossar, Kate Horwood, Aidan Craney, Victoria Kahla, Uka Pinto, Adeola Capela, Clancy Moore.

Lastly, a very special thank you to Oaktree's past executive members and volunteers for their ongoing support over this year. It's a very unique and wonderful thing that young people continue to support other young people and we are truly thankful for your guidance and mentorship.

Our major supporters: The soil that keeps us growing

Arnold Foundation, Bank Australia, Barlow Foundation, Crestone Wealth Management, Glenn Scott, Grace Foundation, John Nolan, Laura Hahn, Murray Baird.

Looking Forward

2021 and Beyond

As we reflect on the year that was, I want to say a huge thank you to you all for so warmly welcoming me into the Oaktree family. To say that I am grateful to have been trusted to lead this incredible organisation into the post-COVID world is an understatement. Now, more than ever, it is vital that young people have a say in the decisions that will affect them most.

Our world is at a crossroads. Governments, businesses, NGO's and individuals must decide how we rebuild our world. Do we return to how things have always been? Or can we use this opportunity to build a world that is more just, sustainable and equitable for all? By harnessing the power of young people, I truly believe that Oaktree will play a leading part in making the latter our reality.

As we settle into the uncertainty that this pandemic brings, there is much to look forward to in 2021. We will pioneer new ways of working in international development and broader society. We will develop a strategic plan that maximises our impact and places our communities at the centre of all we do. We will refine our Vision, Mission and Theory of Change to reflect our new context and the strengths of this brave new generation of changemakers.

When everything seems uncertain, it also means anything is possible. Oaktree will enter this new world with a renewed sense of conviction; never before has our fight for justice been so important.

I hope you can join me, our executive team, passionate volunteers and board on this journey.

With love,
Thenu
(Incoming CEO)

Thenu
Herath



Financials

SUMMARY FINANCIAL
REPORT

THE OAKTREE FOUNDATION AUSTRALIA
ACN: 129 680 584

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
Revenue and other income			
Donations and gifts			
<i>Monetary</i>		261,627	386,712
<i>Non-monetary</i>		-	-
Bequests and legacies		-	-
Commercial activities income		-	-
Grants			
<i>Department of Foreign Affairs and Trade</i>		-	-
<i>Other Australian</i>		25,000	115,686
<i>Other overseas</i>		-	-
Investment income		35,766	169,491
Jobkeeper and Cash Flow Boost revenue		90,752	-
Other income		<u>8,395</u>	<u>5,576</u>
		<u>421,540</u>	<u>677,465</u>
Less: expenses			
International programs			
<i>Funds to international programs</i>		(135,253)	(128,093)
<i>Program support costs</i>		(96,435)	(79,769)
Community education		(82,340)	(51,518)
Fundraising costs			
<i>Public</i>		(67,754)	(97,009)
<i>Government, multilateral, and private</i>		(37,245)	(64,380)
Accountability and administration		<u>(132,058)</u>	<u>(170,417)</u>
		<u>(551,085)</u>	<u>(591,186)</u>
Excess / (shortfall) of revenue over expenditure		(129,545)	86,279
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit and loss</i>			
Net change in fair value of financial assets classified at fair value through other comprehensive income	9	(28,889)	23,559
Net change in fair value of cash flow hedging instruments	9	<u>580</u>	<u>(598)</u>
Other comprehensive income for the year		<u>(28,309)</u>	<u>22,961</u>
Total comprehensive income		<u>(157,854)</u>	<u>109,240</u>

The accompanying notes form part of these financial statements.

THE OAKTREE FOUNDATION AUSTRALIA
ACN: 129 680 584

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 \$	2019 \$
Current assets			
Cash and cash equivalents	2	612,765	750,084
Receivables	3	42,994	43,558
Other assets	4	<u>28,030</u>	<u>26,391</u>
Total current assets		<u>683,789</u>	<u>820,033</u>
Non-current assets			
Financial assets	5	663,181	683,760
Property, plant and equipment	6	<u>-</u>	<u>5,755</u>
Total non-current assets		<u>663,181</u>	<u>689,515</u>
Total assets		<u>1,346,970</u>	<u>1,509,548</u>
Current liabilities			
Payables	7	24,765	36,121
Provisions	8	<u>12,357</u>	<u>5,725</u>
Total current liabilities		<u>37,122</u>	<u>41,846</u>
Total liabilities		<u>37,122</u>	<u>41,846</u>
Net assets		<u>1,309,848</u>	<u>1,467,702</u>
Equity			
Reserves	9	150,203	178,512
Retained earnings	10	<u>1,159,645</u>	<u>1,289,190</u>
Total equity		<u>1,309,848</u>	<u>1,467,702</u>

The accompanying notes form part of these financial statements.

THE OAKTREE FOUNDATION AUSTRALIA
ACN: 129 680 584

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020

	Financial assets reserve \$	Retained surplus \$	Total equity \$
Balance as at 1 January 2019	155,551	1,202,911	1,358,462
Surplus for the year	-	86,279	86,279
Other comprehensive income for the year	<u>22,961</u>	<u>-</u>	<u>22,961</u>
Total comprehensive income for the year	<u>22,961</u>	<u>86,279</u>	<u>109,240</u>
Balance as at 1 January 2020	178,512	1,289,190	1,467,702
Deficit for the year	-	(129,545)	(129,545)
Other comprehensive income for the year	<u>(28,309)</u>	<u>-</u>	<u>(28,309)</u>
Total comprehensive income for the year	<u>(28,309)</u>	<u>(129,545)</u>	<u>(157,854)</u>
Balance as at 31 December 2020	<u>150,203</u>	<u>1,159,645</u>	<u>1,309,848</u>

The accompanying notes form part of these financial statements.

THE OAKTREE FOUNDATION AUSTRALIA
ACN: 129 680 584

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
Cash flow from operating activities			
Receipt of grants		25,000	115,686
Donations and other receipts		366,927	382,810
Payments to suppliers and employees		(552,188)	(570,260)
Dividends received		20,048	55,651
Interest received		<u>2,894</u>	<u>19,248</u>
Net cash provided by / (used in) operating activities		<u>(137,319)</u>	<u>3,135</u>
Cash flow from investing activities			
Proceeds from sale of investments in equity instruments at fair value through other comprehensive income		-	372,275
Payments for investments in equity instruments at fair value through other comprehensive income		<u>-</u>	<u>(134,408)</u>
Net cash provided by investing activities		<u>-</u>	<u>237,867</u>
Reconciliation of cash			
Cash at beginning of the financial year		750,084	509,082
Net increase / (decrease) in cash held		<u>(137,319)</u>	<u>241,002</u>
Cash at end of financial year	2	<u>612,765</u>	<u>750,084</u>

The accompanying notes form part of these financial statements.


Moore Australia Audit (VIC)

Level 18, 530 Collins Street
Melbourne Victoria 3000

T +61 3 9608 0100

Level 1, 219 Ryrie Street
Geelong Victoria 3220

T +61 3 5215 6800

victoria@moore-australia.com.au

www.moore-australia.com.au


**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE OAKTREE FOUNDATION AUSTRALIA**
Report on the Audit of the Financial Report
Opinion

We have audited the accompanying financial report of The Oaktree Foundation Australia (the entity), which comprises the statement of financial position as at 31 December 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the responsible entities directors' declaration.

In our opinion the financial report of The Oaktree Foundation Australia has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (The ACNC Act), including:

- giving a true and fair view of the Company's financial position as at 31 December 2020 and of their performance for the year ended on that date; and
- complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*;

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The responsible entities are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December 2020, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Council for International Development (ACFID) Code of Conduct- Reduced Disclosure Requirements and the ACNC Act, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website at:

http://www.auasb.gov.au/auditors_responsibilities/ar1.pdf. This description forms part of our auditor's report.

Moore Australia

MOORE AUSTRALIA AUDIT (VIC)

ABN 16 847 721 257

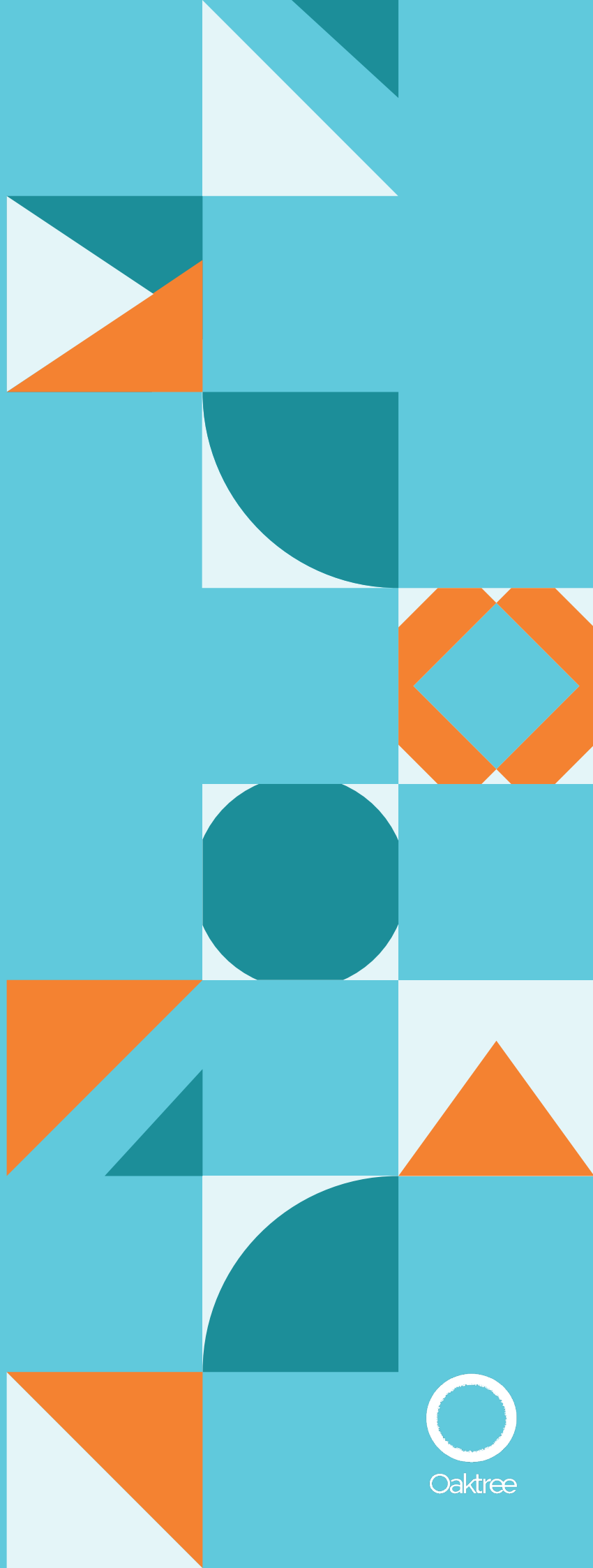
RYAN LEEMON

Partner

Audit and Assurance

Melbourne, Victoria

3 June 2021



Oaktree